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RARE 1.24-ACRE WATERFRONT DEVELOPMENT SITE ADJACENT TO SUNSET HOUSE

George Town, Cayman Islands

PROPERTY DETAILS

Price: CI$5,930,000
MLS#: 421352
Type: Land
Listing Type: Beach Resort Residential
Status: Current
Width: 175
Depth: 300
Acres: 1.24

PROPERTY DESCRIPTION

Opportunities like this rarely come to market. Set directly beside Sunset House, Cayman's most famous dive resort, restaurant and bar, this freehold parcel offers 175'± of ocean frontage and road frontage on South Church Street with sweeping views towards George Town Harbour, this prime site offers the opportunity to create a landmark development just minutes from the islands' capital. The timing could not be better. Subject to Planning approval, current Beach Resort/Residential zoning allows approximately 24 apartments and 74 bedrooms across four storeys, with the potential for an additional rooftop amenities and experience. A boutique resort, cottage colony or enclave of luxury homes are also possible under the current zoning, with the opportunity to position the project to either the luxury market met by the nearly FIN, Oceana and Seaview residences or as a mid level resort to compliment its neighbor Sunset House. The site rises from about 9 feet above mean sea level to around 19 feet by the road, placing buildings well above the shoreline with elevated ocean views. The ironshore frontage also qualifies for a reduced 50-foot setback for planning purposes. With less than 200 feet of frontage, no public right of way to the sea is required, so the waterfront remains entirely private. The location is exceptional. South Church Street offers some of the finest shore diving in the Caribbean, and Sunset House brings year-round energy and amenities right next door. Downtown George Town, the cruise port, restaurants, shops and the financial district are minutes away. A scarce waterfront site, favourable zoning and a proven luxury market make this a unique and timely opportunity to create South Church Street's next flagship development.

PROPERTY FEATURES

Views	Water Front
Block	6D
Parcel	64
Zoning	Beach Resort/Residential
Sea Frontage	175
Road Frontage	175
Soil	Rock

PRESENTED BY

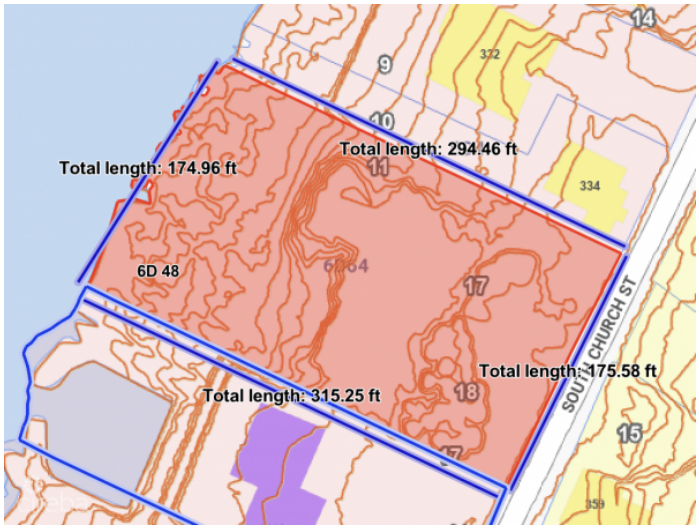


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IMAGES






Total length: 174.96 ft
Total length: 294.46 ft
6D 48
Total length: 315.25 ft
Total length: 175.58 ft
SOUTH CHURCH ST





